

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2014**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
TABLE OF CONTENTS
JUNE 30, 2014

Independent Auditors' Report	<u>Page</u> 1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Supplemental General Fund	14
At Risk Fund (4yr Old)	15
At Risk Fund (K-12)	16
Bilingual Education Fund	17
Virtual Education Fund	18
Capital Outlay Fund	19
Driver Training Fund	20
Food Service Fund	21
Professional Development Fund	22
Parents as Teachers Fund	23
Summer School Fund	24
Special Education Fund	25
Vocational Education Fund	26
KPERS Contribution Fund	27
Recreation Commission Fund	28
Bond and Interest #2 Fund	29
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	30
Gifts & Grants Fund	31
Contingency Reserve Fund	32
Textbook and Student Material Revolving Fund	33
Special Assessments Fund	34
Fee Based Pre-K Fund	35
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	36 – 41
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	42 – 53
Federal Award Information	
Report On Internal Control Over Financial Reporting And On Compliance	
And Other Matters Based On an Audit of Financial Statements Performed	
In Accordance With <i>Government Auditing Standards</i>	54 – 55
Report On Compliance for Each Major Program and Report On Internal	
Control over Compliance Required By OMB Circular A-133	56 – 57
Schedule of Expenditures of Federal Awards	58
Notes to Schedule of Expenditures of Federal Awards	59
Schedule of Findings and Questioned Costs	60
Schedule of Prior Year Findings and Questioned Costs	61



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2014** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Maize Unified School District No. 266**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2014**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2014**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Maize Unified School District No. 266**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated December 5, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2014, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2014

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 37,886,297	\$ 37,886,297	\$ 0	\$ 125,786	\$ 125,786
Special Purpose Funds							
Supplemental General	550,824	0	12,869,853	12,846,485	574,192	253,856	828,048
At Risk (4 year Old)	0	0	66,500	66,500	0	0	0
At Risk (K-12)	0	0	2,316,359	2,316,359	0	0	0
Bilingual Education	0	0	209,546	209,546	0	0	0
Virtual Education	0	0	1,719,213	1,719,213	0	0	0
Capital Outlay	3,508,076	0	3,521,185	2,188,530	4,840,731	1,158,084	120
Driver Training	135,688	0	53,726	61,309	128,105	22,501	5,998,815
Food Service	447,497	0	2,595,266	2,484,085	558,678	21,060	150,606
Professional Development	0	0	79,412	79,412	0	769	578,738
Parents as Teachers	0	0	190,501	190,501	0	119	769
Summer School	0	0	0	0	0	0	119
Special Education	2,300,000	0	8,883,730	8,883,730	2,300,000	0	0
Vocational Education	103,000	0	1,070,861	1,029,230	144,631	72,658	2,300,000
KPERS Contribution	0	0	3,439,329	3,439,329	0	0	217,289
Recreation Commission	0	0	410,936	410,936	0	0	0
Federal Funds	0	0	268,301	268,301	0	0	0
Gifts and Grants	749,689	0	193,496	312,610	630,575	8,625	8,625
Contingency Reserve	2,478,007	0	0	324,919	2,153,088	48,438	679,013
Textbook and Student Material						0	2,153,088
Revolving	1,231,482	0	634,402	1,054,953	810,931	330,940	1,141,871
Special Assessments	52,905	0	6	0	52,911	0	52,911
Fee Based Pre-K	8,251	0	88,600	68,331	28,520	0	28,520
District Activity Funds	315,290	0	759,843	750,630	324,503	0	324,503
Debt Service Fund							
Bond and Interest #2	10,173,299	0	9,639,091	9,046,133	10,766,257	0	10,766,257
	<u>\$ 22,054,008</u>	<u>\$ 0</u>	<u>\$ 86,896,453</u>	<u>\$ 85,637,339</u>	<u>\$ 23,313,122</u>	<u>\$ 2,042,956</u>	<u>\$ 25,356,078</u>
Composition of Cash:							
					Checking and Money Market Accounts		\$ 18,528,184
					Investments		6,994,371
					Agency Funds		\$ 25,522,555
							(166,477)
							<u>\$ 25,356,078</u>

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget for the year ended June 30, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Special Assessments Fund
Gifts and Grants Fund
Textbook and Student Material Revolving Fund
District Activity Funds

Federal Funds
Contingency Reserve Fund
Fee Based Pre-K

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Subsequent Events:

The District has evaluated subsequent events through November 5, 2014, the date which the financial statement was available to be issued.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERS) on behalf of the District's employees. For the year ended June 30, 2014, the State made contributions of \$3,439,329. These contributions are recorded in the KPERS Contribution Fund as receipts and expenditures.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5- Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 7 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 8 - Deposits & Investments:

As of June 30, 2013, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$6,994,371</u>	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$18,528,184 and the bank balance was \$21,893,643. The bank balance is held by two banks. Of the bank balance, \$500,000 was covered by depository insurance, and the remaining \$21,393,643 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2014, the District invested \$6,994,371 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 9 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 11.12% of covered payroll for the year ended June 30, 2014. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2014, 2013 and 2012 were \$361,575,393, \$323,067,803 and \$298,635,383 respectively, equal to the required contributions for each year.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										Total
	At Risk 4 Year Old	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Food Service	Professional Development	Parents as Teachers	Special Education	Vocational Education	
Transfer from: General Fund	\$ 66,500	\$ 1,996,547	\$ 209,546	\$ 1,639,397	\$ 82,042	\$ 24,305	\$ 78,937	\$ 76,501	\$ 8,658,091	\$ 983,446	\$ 13,815,312

Note 11 - Advance Refunding of Bond Obligation:

On December 1, 2005, the District issued \$9,455,000 in General Obligation Bonds with interest rates ranging from 3.50% to 5.0%. Of the issue, \$9,390,057 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds and 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On May 1, 2007, the District issued \$31,420,000 in General Obligation Bonds with interest rates ranging from 4.00% to 5.0%. Of the issue, \$1,390,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On January 1, 2008, the District issued \$19,195,000 in General Obligation Bonds with interest rates ranging from 3.75% to 5.0%. Of the issue, \$4,249,458 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1998 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

On February 1, 2009, the District issued \$14,500,000 in General Obligation Bonds with interest rates ranging from 2.50% to 5.25%. Of the issue, \$620,704 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On December 1, 2009, the District issued \$3,440,000 in General Obligation Bonds with interest rates ranging from 2.00% to 3.50%. Of the issue, \$3,215,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2010, the District issued \$7,115,000 in General Obligation Bonds with interest rates ranging from 2.00% to 2.60%. Of the issue, \$6,835,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2002 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2011, the District issued \$3,235,000 in General Obligation Bonds with an interest rate of 2.00%. Of the issue, \$3,145,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 and 2003 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2003 Series	2.25 - 5.00	10/1/03	13,350,000	9/1/17
2005 Series	3.50 - 5.00	12/1/05	9,455,000	9/1/21
2007 Series	4.00 - 5.00	5/1/07	31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	14,500,000	9/1/21
2009-B Series	2.00 - 3.50	12/1/09	3,440,000	9/1/21
2010 Series	2.00 - 2.60	11/1/10	7,115,000	9/1/21
2011 Series	2.00	11/1/11	3,235,000	9/1/17
Capital Leases				
Synthetic Turf	2.59	6/25/13	604,895	8/1/19

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2003 Series	\$ 1,925,000	\$ 0	\$ 1,475,000	\$ 450,000	\$ 53,975
2005 Series	7,785,000	0	615,000	7,170,000	302,385
2007 Series	30,230,000	0	50,000	30,180,000	1,468,300
2008 Series	14,100,000	0	1,525,000	12,575,000	627,813
2009 Series	13,250,000	0	910,000	12,340,000	564,063
2009-B Series	3,365,000	0	20,000	3,345,000	113,008
2010 Series	6,345,000	0	640,000	5,705,000	131,390
2011 Series	2,760,000	0	500,000	2,260,000	50,200
	<u>79,760,000</u>	<u>0</u>	<u>5,735,000</u>	<u>74,025,000</u>	<u>3,311,134</u>
Capital Leases					
Synthetic Turf	604,895	0	91,856	513,039	1,567
	<u>604,895</u>	<u>0</u>	<u>91,856</u>	<u>513,039</u>	<u>1,567</u>
	<u>\$ 80,364,895</u>	<u>\$ 0</u>	<u>\$ 5,826,856</u>	<u>\$ 74,538,039</u>	<u>\$ 3,312,701</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2015	\$ 6,525,000	\$ 80,135	\$ 6,605,135	\$ 3,077,644	\$ 13,288	\$ 3,090,932	\$ 9,696,067
2016	7,405,000	82,211	7,487,211	2,824,425	11,212	2,835,637	10,322,848
2017	8,290,000	84,340	8,374,340	2,527,266	9,083	2,536,349	10,910,689
2018	8,950,000	86,524	9,036,524	2,168,449	6,899	2,175,348	11,211,872
2019	9,670,000	88,765	9,758,765	1,759,823	4,658	1,764,481	11,523,246
2020 - 2024	33,185,000	91,064	33,276,064	2,380,499	2,358	2,382,857	35,658,921
	<u>\$ 74,025,000</u>	<u>\$ 513,039</u>	<u>\$ 74,538,039</u>	<u>\$ 14,738,106</u>	<u>\$ 47,498</u>	<u>\$ 14,785,604</u>	<u>\$ 89,323,643</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Certified Budget	Adjustment to		Adjustment for	Total Budget for	Expenditures		Variance - Over
		Comply with	Legal Max			Chargeable to	Current Year	
	\$		\$	Budget Credits	Comparison		\$	(Under)
General Fund	\$ 39,040,904		\$ (1,191,316)	36,709	\$ 37,886,297		\$ 37,886,297	\$ 0
Special Purpose Funds								
Supplemental General	13,000,000	(153,515)		0	12,846,485		12,846,485	0
At Risk (4 year Old)	72,100	0		0	72,100		66,500	(5,600)
At Risk (K-12)	2,385,513	0		0	2,385,513		2,316,359	(69,154)
Bilingual Education	228,960	0		0	228,960		209,546	(19,414)
Virtual Education	2,023,159	0		0	2,023,159		1,719,213	(303,946)
Capital Outlay	3,935,708	0		0	3,935,708		2,188,530	(1,747,178)
Driver Training	78,550	0		0	78,550		61,309	(17,241)
Food Service	2,915,000	0		0	2,915,000		2,484,085	(430,915)
Professional Development	82,000	0		0	82,000		79,412	(2,588)
Parents as Teachers	209,817	0		0	209,817		190,501	(19,316)
Summer School	20,000	0		0	20,000		0	(20,000)
Special Education	9,557,362	0		0	9,557,362		8,883,730	(673,632)
Vocational Education	1,113,000	0		0	1,113,000		1,029,230	(83,770)
KPERS Contribution	3,565,865	0		0	3,565,865		3,439,329	(126,536)
Recreation Commission	450,000	0		0	450,000		410,936	(39,064)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		268,301	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		312,610	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		324,919	XXXXXXXXXX
Textbook and Student Material								
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		1,054,953	XXXXXXXXXX
Special Assessments	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		0	XXXXXXXXXX
Fee Based Pre-K	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		68,331	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		750,630	XXXXXXXXXX
Debt Service Fund								
Bond and Interest #2	9,046,633	0		0	9,046,633		9,046,133	(500)
	\$ 87,724,571	\$ (1,344,831)		\$ 36,709	\$ 86,416,449		\$ 85,637,339	\$ (3,558,854)

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,527,632	\$ 6,621,380	\$ 6,452,720	\$ 168,660
County Sources	19,355	58,963	38,489	20,474
State Sources	<u>30,925,634</u>	<u>31,205,954</u>	<u>32,549,695</u>	<u>(1,343,741)</u>
	<u>37,472,621</u>	<u>37,886,297</u>	<u>\$ 39,040,904</u>	<u>\$ (1,154,607)</u>
Expenditures				
Instruction	10,487,632	9,855,716	\$ 10,866,406	\$ (1,010,690)
Student Support Services	1,519,965	1,494,433	1,520,485	(26,052)
Instructional Support Staff	1,232,654	1,232,694	1,235,510	(2,816)
General Administration	1,752,380	1,723,675	1,723,220	455
School Administration	2,656,643	2,669,701	2,652,397	17,304
Operations & Maintenance	4,535,271	4,579,676	4,451,367	128,309
Student Transportation Services	2,092,563	2,199,873	2,075,615	124,258
Other Supplemental Services	313,336	315,217	313,337	1,880
Transfers	12,882,177	13,815,312	14,202,567	(387,255)
Adjustment to Comply with Legal Max	0	0	(1,191,316)	1,191,316
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>36,709</u>	<u>(36,709)</u>
	<u>37,472,621</u>	<u>37,886,297</u>	<u>\$ 37,886,297</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Supplemental General Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,201,296	\$ 6,502,619	\$ 6,202,776	\$ 299,843
County Sources	985,535	1,015,865	919,858	96,007
State Sources	5,284,531	5,351,369	5,326,542	24,827
	<u>12,471,362</u>	<u>12,869,853</u>	<u>\$ 12,449,176</u>	<u>\$ 420,677</u>
Expenditures				
Instruction	12,700,360	12,846,485	\$ 13,000,000	\$ (153,515)
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(153,515)</u>	<u>153,515</u>
	<u>12,700,360</u>	<u>12,846,485</u>	<u>\$ 12,846,485</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(228,998)	23,368		
Unencumbered Cash, Beginning	779,822	550,824		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 550,824</u>	<u>\$ 574,192</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>At-Risk (4 Year Old)</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 3,000	\$ (3,000)
Transfers	68,581	66,500	69,100	(2,600)
	<u>68,581</u>	<u>66,500</u>	<u>\$ 72,100</u>	<u>\$ (5,600)</u>
Expenditures				
Instruction	68,581	66,500	\$ 72,100	\$ (5,600)
	<u>68,581</u>	<u>66,500</u>	<u>\$ 72,100</u>	<u>\$ (5,600)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 322,213	\$ 319,812 \$ 470,000	\$ (150,188)
Transfers	1,832,480	1,996,547 1,915,513	81,034
	<u>2,154,693</u>	<u>2,316,359 \$ 2,385,513</u>	<u>\$ (69,154)</u>
Expenditures			
Instruction	2,068,782	2,227,879 \$ 2,299,290	\$ (71,411)
School Administration	83,529	86,099 83,528	2,571
Student Transportation Services	2,382	2,381 2,695	(314)
	<u>2,154,693</u>	<u>2,316,359 \$ 2,385,513</u>	<u>\$ (69,154)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 30,000	\$ (30,000)
Transfers	198,415	209,546	198,960	10,586
	<u>198,415</u>	<u>209,546</u>	<u>\$ 228,960</u>	<u>\$ (19,414)</u>
Expenditures				
Instruction	198,415	209,546	\$ 228,960	\$ (19,414)
	<u>198,415</u>	<u>209,546</u>	<u>\$ 228,960</u>	<u>\$ (19,414)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Virtual Education Fund</u>		<u>Current Year</u>		
	Prior Year			Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 55,973	\$ 79,816	\$ 269,000	\$ (189,184)
Transfers	<u>1,310,019</u>	<u>1,639,397</u>	<u>1,754,159</u>	<u>(114,762)</u>
	<u>1,365,992</u>	<u>1,719,213</u>	<u>\$ 2,023,159</u>	<u>\$ (303,946)</u>
Expenditures				
Instruction	1,078,604	1,465,505	\$ 1,703,900	\$ (238,395)
Instruction Support Staff	62,172	42,351	65,000	(22,649)
School Administration	218,016	211,357	247,059	(35,702)
Operations & Maintenance	<u>7,200</u>	<u>0</u>	<u>7,200</u>	<u>(7,200)</u>
	<u>1,365,992</u>	<u>1,719,213</u>	<u>\$ 2,023,159</u>	<u>\$ (303,946)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 2,466,064	\$ 3,198,824	\$ 3,020,317	\$ 178,507
County Sources	186,195	240,319	213,404	26,915
Transfers	16,072	82,042	0	82,042
	<u>2,668,331</u>	<u>3,521,185</u>	<u>\$ 3,233,721</u>	<u>\$ 287,464</u>
Expenditures				
Instruction	826,570	182,770	\$ 938,708	\$ (755,938)
Operations & Maintenance	126,688	36,782	10,000	26,782
Student Transportation Services	367,498	209,517	200,000	9,517
Architectural & Engineering Services	82,307	0	0	0
New Building Acquisition and Construction	1,410	0	0	0
Site Improvement	981,395	1,251,522	1,887,000	(635,478)
Building Improvements	534,582	507,939	900,000	(392,061)
	<u>2,920,450</u>	<u>2,188,530</u>	<u>\$ 3,935,708</u>	<u>\$ (1,747,178)</u>
Receipts Over (Under) Expenditures	(252,119)	1,332,655		
Unencumbered Cash, Beginning	3,760,195	3,508,076		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,508,076</u>	<u>\$ 4,840,731</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 39,082	\$ 37,916	\$ 42,000	\$ (4,084)
State Sources	16,275	15,810	20,125	(4,315)
	<u>55,357</u>	<u>53,726</u>	<u>\$ 62,125</u>	<u>\$ (8,399)</u>
Expenditures				
Instruction	41,796	38,808	\$ 46,050	\$ (7,242)
Operations & Maintenance	21,286	22,501	32,500	(9,999)
	<u>63,082</u>	<u>61,309</u>	<u>\$ 78,550</u>	<u>\$ (17,241)</u>
Receipts Over (Under) Expenditures	(7,725)	(7,583)		
Unencumbered Cash, Beginning	143,413	135,688		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 135,688</u>	<u>\$ 128,105</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Food Service Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,784,392	\$ 1,765,982	\$ 1,975,800	\$ (209,818)
State Sources	23,570	23,367	29,600	(6,233)
Federal Sources	743,142	781,612	787,290	(5,678)
Transfers	21,092	24,305	20,000	4,305
	<u>2,572,196</u>	<u>2,595,266</u>	<u>\$ 2,812,690</u>	<u>\$ (217,424)</u>
Expenditures				
Operations & Maintenance	258,322	228,281	\$ 281,000	\$ (52,719)
Food Service Operation	2,294,522	2,255,804	2,634,000	(378,196)
	<u>2,552,844</u>	<u>2,484,085</u>	<u>\$ 2,915,000</u>	<u>\$ (430,915)</u>
Receipts Over (Under) Expenditures	19,352	111,181		
Unencumbered Cash, Beginning	428,145	447,497		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 447,497</u>	<u>\$ 558,678</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Professional Development Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$.475	\$ 0
Transfers	77,159	78,937	82,000
	<u>77,159</u>	<u>79,412</u>	<u>\$ 82,000</u>
			<u>\$ (2,588)</u>
Expenditures			
Instruction	40,000	34,807	\$ 40,000
Instructional Support Staff	124	0	0
Other Supplemental Services	37,035	44,605	42,000
	<u>77,159</u>	<u>79,412</u>	<u>\$ 82,000</u>
			<u>\$ (2,588)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Parents as Teachers Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 20,000	\$ (20,000)
State Sources	110,794	114,000 110,794	3,206
Transfers	78,715	76,501 79,023	(2,522)
	<u>189,509</u>	<u>190,501 \$ 209,817</u>	<u>\$ (19,316)</u>
Expenditures			
Student Support Services	187,081	189,539 \$ 187,817	\$ 1,722
Instructional Support Staff	2,428	962 22,000	(21,038)
	<u>189,509</u>	<u>190,501 \$ 209,817</u>	<u>\$ (19,316)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Summer School Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 20,000	\$ (20,000)
Transfers	0	0	0	0
	<u>0</u>	<u>0</u>	<u>\$ 20,000</u>	<u>\$ (20,000)</u>
Expenditures				
Instruction	0	0	\$ 20,000	\$ (20,000)
	<u>0</u>	<u>0</u>	<u>\$ 20,000</u>	<u>\$ (20,000)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Special Education Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 300,000	\$ (300,000)
Federal Sources	146,691	225,639 147,000	78,639
Transfers	<u>8,334,294</u>	<u>8,658,091</u> <u>9,110,362</u>	<u>(452,271)</u>
	<u>8,480,985</u>	<u>8,883,730</u> <u>\$ 9,557,362</u>	<u>\$ (673,632)</u>
Expenditures			
Instruction	7,957,879	8,404,738 \$ 8,983,862	\$ (579,124)
Student Support Services	10,567	9,800 12,000	(2,200)
Student Transportation Services	<u>502,022</u>	<u>469,192</u> <u>561,500</u>	<u>(92,308)</u>
	<u>8,470,468</u>	<u>8,883,730</u> <u>\$ 9,557,362</u>	<u>\$ (673,632)</u>
Receipts Over (Under) Expenditures	10,517	0	
Unencumbered Cash, Beginning	2,289,483	2,300,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Vocational Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,898	\$ 58,512	\$ 100,000	\$ (41,488)
State Sources	36,273	28,903	36,550	(7,647)
Transfers	945,350	983,446	973,450	9,996
	<u>983,521</u>	<u>1,070,861</u>	<u>\$ 1,110,000</u>	<u>\$ (39,139)</u>
Expenditures				
Instruction	949,019	973,495	\$ 1,083,000	\$ (109,505)
Student Transportation Services	0	28,903	0	28,903
Other Supplemental Services	31,502	26,832	30,000	(3,168)
	<u>980,521</u>	<u>1,029,230</u>	<u>\$ 1,113,000</u>	<u>\$ (83,770)</u>
Receipts Over (Under) Expenditures	3,000	41,631		
Unencumbered Cash, Beginning	100,000	103,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 103,000</u>	<u>\$ 144,631</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 3,074,022	\$ 3,439,329	\$ 365,865	\$ 3,073,464
	<u>3,074,022</u>	<u>3,439,329</u>	<u>\$ 365,865</u>	<u>\$ 3,073,464</u>
Expenditures				
Instruction	2,200,999	2,462,559	\$ 2,553,159	\$ (90,600)
Student Support Services	141,405	158,209	164,030	(5,821)
Instructional Support Staff	43,036	48,151	49,922	(1,771)
General Administration	165,997	185,724	192,557	(6,833)
School Administration	215,182	240,753	249,611	(8,858)
Operations & Maintenance	119,887	134,134	139,069	(4,935)
Student Transportation Services	113,739	127,255	131,937	(4,682)
Food Service Operation	73,777	82,544	85,580	(3,036)
	<u>3,074,022</u>	<u>3,439,329</u>	<u>\$ 3,565,865</u>	<u>\$ (126,536)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Recreation Commission Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 351,914	\$ 356,386 \$ 403,842	\$ (47,456)
County Sources	53,120	54,550 49,300	5,250
	<u> 405,034</u>	<u> 410,936</u> <u> 453,142</u>	<u> (42,206)</u>
Expenditures			
Community Service Operations	<u> 405,034</u>	<u> 410,936</u> \$ 450,000	\$ (39,064)
	<u> 405,034</u>	<u> 410,936</u> <u> 450,000</u>	<u> (39,064)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Bond and Interest #2 Fund</u>	Prior Year	<u>Current Year</u>		Variance - Over (Under)
		<u>Actual</u>	<u>Actual</u>	
Cash Receipts				
Local Sources	\$ 5,260,862	\$ 5,377,288	\$ 5,257,113	\$ 120,175
County Sources	784,223	824,272	745,772	78,500
State Sources	<u>2,909,509</u>	<u>3,437,531</u>	<u>3,437,531</u>	<u>0</u>
	<u>8,954,594</u>	<u>9,639,091</u>	<u>\$ 9,440,416</u>	<u>\$ 198,675</u>
Expenditures				
Debt Service	<u>8,557,378</u>	<u>9,046,133</u>	<u>\$ 9,046,633</u>	<u>\$ (500)</u>
	<u>8,557,378</u>	<u>9,046,133</u>	<u>\$ 9,046,633</u>	<u>\$ (500)</u>
Receipts Over (Under) Expenditures	397,216	592,958		
Unencumbered Cash, Beginning	9,776,083	10,173,299		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,173,299</u>	<u>\$ 10,766,257</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 274,180	\$ 268,301
	<u>274,180</u>	<u>268,301</u>
Expenditures		
Instruction	272,408	265,156
Student Support Services	1,772	3,145
	<u>274,180</u>	<u>268,301</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 234,597	\$ 31,076
State Sources	107,112	130,507
Federal Sources	0	31,913
	<u>341,709</u>	<u>193,496</u>
 Expenditures		
Instruction	<u>252,703</u>	<u>312,610</u>
	<u>252,703</u>	<u>312,610</u>
 Receipts Over (Under) Expenditures	89,006	(119,114)
 Unencumbered Cash, Beginning	660,683	749,689
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 749,689</u>	<u>\$ 630,575</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>0</u>	<u>324,919</u>
	<u>0</u>	<u>324,919</u>
Receipts Over (Under) Expenditures	0	(324,919)
Unencumbered Cash, Beginning	2,478,007	2,478,007
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,478,007</u>	<u>\$ 2,153,088</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 585,728	\$ 634,402
	<u>585,728</u>	<u>634,402</u>
Expenditures		
Instruction	539,037	943,541
Student Support Services	100,022	111,412
	<u>639,059</u>	<u>1,054,953</u>
Receipts Over (Under) Expenditures	(53,331)	(420,551)
Unencumbered Cash, Beginning	1,284,813	1,231,482
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,231,482</u>	<u>\$ 810,931</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Special Assessments Fund

	Prior Year Actual	Actual
Cash Receipts		
Local Sources	\$ 560	\$ 6
	<u>560</u>	<u>6</u>
Expenditures		
Site Improvement Services	115,075	0
	<u>115,075</u>	<u>0</u>
Receipts Over (Under) Expenditures	(114,515)	6
Unencumbered Cash, Beginning	167,420	52,905
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 52,905</u>	<u>\$ 52,911</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Fee Based Pre-K Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 37,000	\$ 88,600
	<u>37,000</u>	<u>88,600</u>
Expenditures		
Instruction	<u>28,749</u>	<u>68,331</u>
	<u>28,749</u>	<u>68,331</u>
Receipts Over (Under) Expenditures	8,251	20,269
Unencumbered Cash, Beginning	0	8,251
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 8,251</u>	<u>\$ 28,520</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Maize South Elementary School				
Maize Melodies	\$ 229	\$ 240	\$ 248	\$ 221
Red Cross	0	565	562	3
	<u>229</u>	<u>805</u>	<u>810</u>	<u>224</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pray-Woodman School				
Red Cross	\$ 0	\$ 475	\$ 475	\$ 0
	<u>0</u>	<u>475</u>	<u>475</u>	<u>0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize Middle School					
P.E.	\$ 0	\$ 1,953	\$ 315		1,638
Vocal Music	0	18,637	17,294		1,343
6th Grade Vocal Music	0	602	275		327
Secretaries	332	487	316		503
Band	0	6,356	5,664		692
Yearbook	0	31,851	16,369		15,482
Orchestra	0	1,621	1,383		238
Orchestra-6th K. Smith	0	1,003	0		1,003
Newspaper	0	999	84		915
Teen Leadership	253	73	242		84
Sullivan Homeroom	2	0	0		2
Play	237	0	0		237
FACS	0	1,052	1,047		5
Hoheisel Class	5	0	5		0
Performance Lit	28	0	0		28
SUCH	36	0	0		36
Advanced Lit Class	1	0	0		1
SPED N. Smith	0	59	0		59
SPED C. Apt.	0	58	0		58
WEB	0	88	0		88
STUCO	4,692	17,427	19,043		3,076
SADD	697	28	79		646
KAYS	2,515	3,251	3,587		2,179
Crime Stoppers	155	0	155		0
Circle of Friends	7	0	7		0
Scholars Bowl	3	0	0		3
Book Club	47	0	0		47
Pep Club	2,289	658	625		2,322
Spanish Club	0	550	550		0
Girl Talk	0	235	25		210
Cheerleading	5,189	671	4,914		946
Football 7th/8th	290	840	836		294
Tennis Girls	14	675	603		86
Tennis Boys	26	309	309		26
Volleyball 7th/8th	53	1,300	1,324		29
Basketball Boys	86	0	0		86
Track	7	1,462	1,159		310
Wrestling	73	771	706		138
Just For Fun	284	0	284		0
Counselor/Social Worker	118	0	118		0
Healthy Habits for Life	1	0	1		0
	<u>17,440</u>	<u>93,016</u>	<u>77,319</u>		<u>33,137</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize South Middle School					
Scholars Bowl	\$ 109	\$ 90	\$ 125	\$ 74	
Science Olympiad	24	692	558	158	
Yearbook	25,781	28,608	27,423	26,966	
Student Council	4,488	29,847	29,662	4,673	
Cheerleaders	3,754	2,422	5,630	546	
Expanded Learning	98	585	627	56	
FACS	84	1,907	1,940	51	
Newspaper	916	0	0	916	
SADD	187	5	30	162	
History Day Club	142	854	987	9	
Video Broadcasting	20	0	0	20	
Kays	372	1,131	896	607	
Band	874	3,123	3,663	334	
Choir	5,823	16,383	14,461	7,745	
Orchestra	425	4,418	4,391	452	
8th Grade Play	123	0	0	123	
6th Grade Choir	1,103	1,147	1,687	563	
	<u>44,323</u>	<u>91,212</u>	<u>92,080</u>	<u>43,455</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South High School				
Cheerleaders	\$ 425	\$ 6,082	\$ 4,807	\$ 1,700
English Club	4	0	0	4
Forensics	481	3,045	2,644	882
French Club	91	245	227	109
Art Club	125	0	0	125
Junior Class	302	10,471	8,125	2,648
Kays	225	2,329	2,328	226
Chem Club	159	1,561	1,279	441
Math Club	100	0	0	100
Multicultural Club	572	577	642	507
Music Club	3,208	10,756	10,982	2,982
NHS	394	480	270	604
Maverick Dancers	3,640	8,002	9,749	1,893
Science Olympiad	0	457	401	56
Scholars Bowl	297	778	578	497
Senior Class	74	2,456	1,585	945
Spanish Club	481	230	403	308
Stuco	531	3,046	2,401	1,176
Drama Club	581	5,413	5,058	936
Friendship Club	56	0	0	56
TSA	365	195	413	147
Peer Helpers	2,000	0	2,000	0
BPA Club	2,697	63,322	63,071	2,948
FCCLA	116	1,690	1,594	212
Recycling Club	12	163	57	118
Pep Club	1,484	3,999	3,385	2,098
Boys Tennis	0	507	507	0
Girls Tennis	1,330	1,917	2,826	421
Girls Soccer	23	0	0	23
Boys Soccer	25	0	0	25
Boys Golf	109	22	0	131
Girls Golf	0	47	0	47
Gold Card	0	113	101	12
	<u>19,907</u>	<u>127,903</u>	<u>125,433</u>	<u>22,377</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	\$ 385	\$ 0	\$ 48	\$ 337
Bank Club	217	1,680	1,288	609
Cheerleaders	0	550	19	531
English Club	1,237	0	207	1,030
Expanded Learning	119	5	0	124
Forensics	1,936	3,739	3,306	2,369
French Club	82	93	158	17
German Club	28	2,813	2,736	105
Junior Class	3,395	14,975	13,937	4,433
Keys	938	1,986	2,097	827
Chemistry Club	124	802	484	442
M-Club	643	0	0	643
Multicultural	81	0	0	81
Music Club	20,300	15,804	14,404	21,700
NHS	1,480	6,811	5,933	2,358
SADD	40	2,181	2,100	121
Science Club	1,535	443	0	1,978
Scholars Bowl	344	1,248	963	629
Senior Class	2,598	3,886	2,694	3,790
Spanish Club	268	69	85	252
Stuco	3,138	8,090	8,347	2,881
Thespians/Harlequins	1,710	9,375	9,337	1,748
Broadcasting	3	0	0	3
Friendship Club	828	2,241	2,470	599
Spine Book Club	981	193	1,163	11
BPA Club	544	38,817	38,758	603
BPA Store	2,750	12,665	13,805	1,610
VM/Thepsmusical	1,505	4,740	1,626	4,619
Conservation Club	19	455	382	92
Chess Club	10	0	0	10
After Prom	6,353	12,203	12,116	6,440
Pep Club	2,999	5,527	6,691	1,835
Deca	407	140	204	343
TSA	1,193	1,094	929	1,358
Coop Sports	127	260	232	155
Peer Helpers	0	2,063	811	1,252
FFA	0	9,660	8,330	1,330
Quiddith Club	0	20	1	19
G-Golf	940	0	940	0
	<u>59,257</u>	<u>164,628</u>	<u>156,601</u>	<u>67,284</u>
Total Agency Funds	\$ 141,156	\$ 478,039	\$ 452,718	\$ 166,477

MAIZE UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Maize Early Childhood School								
ECC Starlets	\$ 0	\$ 0	\$ 2,482	\$ 962	\$ 1,520	\$ 0	\$ 0	1,520
ECC General	0	0	7,861	2,506	5,355	0	0	5,355
PTO	0	0	3,573	132	3,441	0	0	3,441
	0	0	13,916	3,600	10,316	0	0	10,316

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Add		
					Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
Maize Elementary School							
Activity	\$ 2,721	\$ 0	5,486	\$ 5,539	\$ 2,668	\$ 0	\$ 2,668
Pop	30	0	553	508	75	0	75
Book Fair	3,186	0	7,051	8,426	1,811	0	1,811
Videos	279	0	160	400	39	0	39
Fundraisers	11,306	0	3,543	8,044	6,805	0	6,805
Building PTO	8	0	0	0	8	0	8
P.E. Fundraising Account	0	0	2,126	1,540	586	0	586
Helping Hands	1,438	0	500	712	1,226	0	1,226
	<u>18,968</u>	<u>0</u>	<u>19,419</u>	<u>25,169</u>	<u>13,218</u>	<u>0</u>	<u>13,218</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Maize South Elementary School								
Regular Activity	\$ 20,020	\$ 0	11,283	18,806	\$ 12,497	\$ 0	\$ 0	12,497
PE Fundraiser	2,333	0	1,545	1,305	2,573	0	0	2,573
Fundraiser-PTO	0	0	24,866	16,482	8,384	0	0	8,384
Library	15,809	0	7,200	14,250	8,759	0	0	8,759
Coca Cola	171	0	8,640	7,881	930	0	0	930
Yearbook	4,516	0	164	231	4,449	0	0	4,449
	<u>42,849</u>	<u>0</u>	<u>53,698</u>	<u>58,955</u>	<u>37,592</u>	<u>0</u>	<u>0</u>	<u>37,592</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Add			Ending Cash Balance
					Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance	
Pray-Woodman School								
Regular Activity	\$ 15,354	\$ 0	1,922	4,332	\$ 12,944	0	\$ 12,944	
Kindergarten	0	0	852	852	0	0	0	
2nd Grade Activity	0	0	838	829	9	0	9	
3rd Grade Activity	6	0	569	505	70	0	70	
4th Grade Activity	57	0	1,182	1,200	39	0	39	
5th Grade Activity	0	0	736	736	0	0	0	
Wee Care	43	0	53	13	83	0	83	
Coca Cola	237	0	738	635	340	0	340	
Paper & Pencil	126	0	183	50	259	0	259	
SWK-Counselor Fund	579	0	500	511	568	0	568	
PTO	8,793	0	16,031	14,580	10,244	0	10,244	
Yearbook	512	0	9,717	7,311	2,918	0	2,918	
SRC	9	0	79	88	0	0	0	
PE Projects	0	0	1,461	1,461	0	0	0	
Donation	128	0	250	322	56	0	56	
Media Center	8,227	0	15,850	20,668	3,409	0	3,409	
Grant Monies	0	0	1,324	1,252	72	0	72	
Vocal Music-Swedberg	0	0	40	20	20	0	20	
Vocal Music-Emery	739	0	362	800	301	0	301	
PWS Winter Blast	35	0	5,420	3,260	2,195	0	2,195	
Talent Show	120	0	0	0	120	0	120	
YMCA Strong Kids	0	0	1,046	1,046	0	0	0	
	<u>34,965</u>	<u>0</u>	<u>59,153</u>	<u>60,471</u>	<u>33,647</u>	<u>0</u>	<u>33,647</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Vermillion School							
Activity	\$ 12,416	\$ 0	\$ 10,165	\$ 13,445	\$ 9,136	\$ 0	\$ 9,136
Coca-Cola	24	0	308	235	97	0	97
PTO	0	0	18,639	9,747	8,892	0	8,892
Box Tops	1,475	0	40	400	1,115	0	1,115
Donation	230	0	0	0	230	0	230
Mrs. Vincent	21	0	0	0	21	0	21
PE Fundraiser	504	0	13,075	13,292	287	0	287
Library	3,739	0	7,483	8,442	2,780	0	2,780
Music	180	0	148	56	272	0	272
	<u>18,589</u>	<u>0</u>	<u>49,858</u>	<u>45,617</u>	<u>22,830</u>	<u>0</u>	<u>22,830</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Central Elementary School							
Activity	\$ 7,825	\$ 0	10,910	9,869	\$ 8,866	\$ 0	8,866
Pencil & Paper	28	0	472	414	86	0	86
Coca Cola	4,595	0	4,839	4,277	5,157	0	5,157
PTO Fundraiser	3,979	0	20,741	17,139	7,581	0	7,581
Lounge Vending Machine	329	0	0	0	329	0	329
Yearbook	5,103	0	11,880	12,464	4,519	0	4,519
Reading Counts	2,996	0	1,625	2,837	1,784	0	1,784
Vocal Music	1,092	0	280	759	613	0	613
Technology/Computer Lab	4,860	0	0	0	4,860	0	4,860
P.E. Department	92	0	3,275	2,626	741	0	741
SWK-Counselor Fund	137	0	524	339	322	0	322
1st Grade Projects	0	0	688	688	0	0	0
2nd Grade Projects	23	0	129	134	18	0	18
3rd Grade Projects	85	0	817	656	246	0	246
4th Grade Projects	0	0	1,405	1,012	393	0	393
5th Grade Projects	327	0	2,728	2,945	110	0	110
Library	5,954	0	9,147	6,052	9,049	0	9,049
Chess Club Grant	0	0	1,096	1,093	3	0	3
	<u>37,425</u>	<u>0</u>	<u>70,556</u>	<u>63,304</u>	<u>44,677</u>	<u>0</u>	<u>44,677</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning		Prior Year		Expenditures	Ending		Add		Ending Cash Balance
	Unencumbered	Cash Balance	Encumbrances	Canceled		Unencumbered	Cash Balance	Encumbrances	and Accounts Payable	
Maize Middle School										
Activity	\$	2,836	\$	0	\$	7,430.00	\$	4,548.00	\$	5,718
Paper/Pencil		205		0		138		202		141
Coca Cola		1,176		0		1,073		1,376		873
Lit-Essay		0		0		1,000		50		950
P.E.		1,862		0		0		1,862		0
Vocal Music		1,350		0		0		1,350		0
6th Grade Vocal Music		279		0		0		279		0
Band		529		0		0		529		0
Box Tops		2,640		0		954		2,144		1,450
Fund Raiser		2,543		0		5,760		2,746		5,557
Yearbook		12,894		0		0		12,894		0
Reading Counts		423		0		0		0		423
Orchestra		197		0		0		197		0
6th Grade Orchestra		545		0		0		545		0
Newspaper		681		0		0		680		1
Crime Stoppers		0		0		155		0		155
Just For Fun (JFF)		0		0		283		0		283
PTO		2,367		0		0		2,367		0
Teacher PTO		29		0		0		0		29
Counselor/Social Worker		0		0		1,120		581		539
Healthy Habits for Life		0		0		1		0		1
National History Day (NHD)		0		0		1,419		1,419		0
Library		3,480		0		6,732		4,600		5,612
Grants		91		0		0		91		0
Athletics		2,716		0		16,363		17,361		1,718
Concessions		2,343		0		9,073		7,828		3,588
		39,186		0		51,501		63,649		27,038
				0						27,038

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add Encumbrances and Accounts Payable	Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Unencumbered Cash Balance		
Maize South Middle School									
School Improvement	\$ 2,390	\$ 0	0	3,773	2,808	\$ 3,355	\$ 3,355	0	3,355
Teen Leadership	0	0	0	247	0	247	247	0	247
PTO	4	0	0	0	0	4	4	0	4
Crime Stoppers	7	0	0	0	0	7	7	0	7
PTO-Climate & Projects	123	0	0	108	204	27	27	0	27
Donations	2,819	0	0	4,215	476	6,558	6,558	0	6,558
Wellness Committee	105	0	0	0	30	75	75	0	75
Faith Holmes Memorial	1,335	0	0	0	200	1,135	1,135	0	1,135
Green Team	74	0	0	0	0	74	74	0	74
Library	1,129	0	0	3,391	3,124	1,396	1,396	0	1,396
Athletics	2,781	0	0	15,470	15,645	2,606	2,606	0	2,606
Concessions	5,270	0	0	31,193	28,215	8,248	8,248	0	8,248
	<u>16,037</u>	<u>0</u>	<u>0</u>	<u>58,397</u>	<u>50,702</u>	<u>23,732</u>	<u>23,732</u>	<u>0</u>	<u>23,732</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning		Prior Year		Expenditures	Ending		Add		Ending Cash Balance
	Unencumbered	Cash Balance	Canceled	Encumbrances		Unencumbered	Cash Balance	Encumbrances and Accounts Payable		
Maize High School										
Scholarships	\$	1,500	\$	0	\$	1,000	\$	1,500	\$	1,500
J Hurst Memorial		755		0		0		755		755
Joe Pfannenstiel Scholarship		266		0		607		231		231
Athletics		35		0		2,240		0		0
Football		9		0		0		9		9
Bowling		2		0		0		0		0
G-Golf		0		0		3,059		1,421		1,421
Peer To Peer		1,312		0		0		0		0
Schools to Careers		60		0		1,838		1,598		1,598
Teens as Teachers		251		0		0		220		220
Teacher Mini Grant		2,342		0		0		2,342		2,342
Nurse Health Grant		274		0		0		221		221
PTO Grant		10		0		0		0		0
Farm to School Grant		0		0		12,500		12,500		12,500
General		19,238		0		13,827		18,275		18,275
Library		7,617		0		2,554		7,307		7,307
Newspaper		4,334		0		9,410		2,887		2,887
Yearbook		24,441		0		42,342		9,087		9,087
Testing Fee		2,890		0		17,020		3,329		3,329
Magazine		1,830		0		2,161		1,960		1,960
Student Reflection Area		367		0		0		367		367
YRBS/Youth Risk		400		0		0		400		400
		67,933		0		108,558		64,409		64,409

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
Maize South High School										
Athletics	\$ 4,119	\$ 0	0	\$ 62,501	\$ 62,605	\$ 4,015	\$ 0	0	\$ 4,015	
Character Ed Donations	1,237	0	0	1,800	878	2,159	0	0	2,159	
ECC Donations	648	0	0	0	0	648	0	0	648	
Social Worker/Counselor	1,425	0	0	750	195	1,980	0	0	1,980	
Athletic Donations	1,883	0	0	536	1,104	1,315	0	0	1,315	
PTO Large Grant-Burgeson	100	0	0	0	0	100	0	0	100	
Grant	0	0	0	1,000	1,000	0	0	0	0	
General	3,561	0	0	2,691	2,448	3,804	0	0	3,804	
Library	496	0	0	29	0	525	0	0	525	
Newsmagazine	744	0	0	2,140	2,532	352	0	0	352	
Yearbook	8,316	0	0	21,891	22,128	8,079	0	0	8,079	
Testing Fee	1,990	0	0	9,583	8,146	3,427	0	0	3,427	
	<u>24,519</u>	<u>0</u>	<u>0</u>	<u>102,921</u>	<u>101,036</u>	<u>26,404</u>	<u>0</u>	<u>0</u>	<u>26,404</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Complete High School	\$ 11,653	\$ 0	\$ 11,783	\$ 13,195	\$ 10,241	\$ 0	\$ 0	\$ 10,241
Activity	0	0	0	0	0	0	0	0
Quilt Grant	0	0	750	81	669	0	0	669
Pathway Gift	(195)	0	195	0	0	0	0	0
Scholarship	71	0	0	67	4	0	0	4
Teacher Appreciation								
	<u>11,529</u>	<u>0</u>	<u>12,728</u>	<u>13,343</u>	<u>10,914</u>	<u>0</u>	<u>0</u>	<u>10,914</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Athletics	\$ 3,290	\$ 0	\$ 159,138	\$ 152,702	\$ 9,726	\$ 0	\$	9,726
Total District Activity Funds	\$ 315,290	\$ 0	\$ 759,843	\$ 750,630	\$ 324,503	\$ 0	\$	324,503

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Board of Education

Maize Unified School District No. 266

Maize, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2014**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated November 5, 2014. In our report, our opinion on the financial statement was unqualified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Maize Unified School District No. 266**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2014



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

Report on Compliance for Each Major Federal Program

We have audited **Maize Unified School District No. 266, Maize, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2014**. **Maize Unified School District No. 266, Maize, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Maize Unified School District No. 266, **Maize, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance.

**Board of Education
Maize Unified School District No. 266**

Opinion on Each Major Federal Program

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2014**.

Report on Internal Control Over Compliance

Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2014

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-13	Receipts	Expenditures	Unencumbered Cash 6-30-14
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 65,306				
National School Lunch Program	10.555	711,064				
Special Milk Program for Children	10.556	5,242				
		<u>781,612</u>	<u>\$ 0</u>	<u>\$ 781,612</u>	<u>\$ 781,612</u>	<u>\$ 0</u>
Department of Education						
Title I, Part A Cluster-Cluster						
Title I Grants to Local Education Agencies	84.010	181,536	0	181,536	181,536	0
Carl Perkins	84.048	31,913		31,913	31,913	
Improving Teacher Quality State Grants	84.367	77,331	0	77,331	77,331	0
		<u>290,780</u>	<u>0</u>	<u>290,780</u>	<u>290,780</u>	<u>0</u>
(Passes Through Educational Services and Staff Development Association of Central Kansas)						
Department of Education						
Title III English Language Acquisition	84.365	9,434	0	9,434	9,434	0
(Passes Through Kansas Department of Social and Rehabilitation Services)						
Department of Health and Human Services						
Medicaid Cluster-Cluster						
Medical Assistance Program	93.778	225,639	0	225,639	225,639	0
Total Federal Financial Assistance		<u>\$ 1,307,465</u>	<u>\$ 0</u>	<u>\$ 1,307,465</u>	<u>\$ 1,307,465</u>	<u>\$ 0</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unqualified opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And Report On Internal Control Over Compliance Required By OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unqualified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program for Children	10.556
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

There are no prior audit findings.